

Please return the white copy with your signed award letter.
You may keep the yellow copy for your records.



2008-2009 Conditions Statement

The following are conditions of receiving financial aid:

1. My awards are contingent upon adequate state and federal funding and regulations.
"In the event that available state funds are insufficient to pay the full amount of each approved grant, the Iowa College Student Aid Commission has the authority to administratively reduce the award."
2. I must enroll as a degree-seeking student at Southwestern Community College in the number of hours for which my financial aid was calculated. I must notify the Financial Aid Office of any enrollment changes.
3. I must maintain satisfactory academic progress to receive financial aid. (Requirements are outlined on back of this form.)
4. The funds that I accept, excluding work-study, must be applied directly to my student account for outstanding educational expenses at Southwestern Community College (tuition, fees, room and board) before any excess aid may be disbursed to me. All aid will be used for education expenses related to my attendance at Southwestern Community College.
5. These awards may be voided or changed at any time if incorrect or false information, including forgery, is discovered on the application, if there has been an error in computing the awards or if our office receives conflicting information.
6. Any change in enrollment, major, state residency or the receipt of additional outside resources after the initial award must be reported to the Financial Aid Office and may result in revisions to your awards.
7. I understand that if I withdraw from school or stop attending prior to the completion of 60% of the semester, the Return of Title IV Aid calculation will be performed and the unearned portion of the federal funds will be refunded to the appropriate programs. Depending on the amount of unearned aid returned, I may owe a balance on my student account.
8. I understand that I must be enrolled at least half-time (6 hours) to be eligible to receive a William D. Ford Direct Loan. All William D. Ford Direct Loans (Subsidized, Unsubsidized and Parent PLUS) must be disbursed in two equal payments.
9. As a first-time borrower of William D. Ford Direct Loans (Subsidized and Unsubsidized) at Southwestern, I realize that I must complete entrance counseling before any part of my loan can be disbursed and credited to my account. Also, as a first-time first-year borrower, my loan funds may be held 30 days after the first day of classes before being disbursed to my student account.
10. I understand that if I have received loans at any time while enrolled at Southwestern Community College, I must complete exit counseling before I leave Southwestern for any reason or drop below half-time enrollment.
11. Funds will not be disbursed until attendance has been verified each enrollment period. Southwestern reserves the right to withhold financial aid at any time for any student who demonstrates an attendance pattern that abuses the receipt of financial assistance or fails to maintain academic progress.

AUTHORIZATIONS

I authorize the release of information concerning financial assistance received at Southwestern Community College to other institutions of higher education or other agencies from which I am also receiving or requesting financial assistance for educational purposes. For dependent students, this would also include parents' information. I also authorize Southwestern Community College to receive information concerning financial assistance from other institutions and agencies.

I have read and I understand the conditions of my financial assistance award. I wish to accept the financial assistance indicated.

Student Name (please print)

Student Signature

Social Security Number

Date